



Press Release

Contact:

Marcella Gadson, Director of Communications
(305) 799-2130 and mgadson@mmtconline.org

MMTC CLOSES ON SALEM, OREGON, RADIO STATION DONATION

WASHINGTON, D.C. (May 1, 2014): The Minority Media and Telecommunications Council recently closed on the donation of radio station KWOD (AM) in Salem, Oregon. Entercom Communications Corp. (NYSE: ETM), one of the largest broadcasting companies in the nation, donated the station to MMTC in December, and MMTC Broadcasting LLC officially acquired the station March 31st.

MMTC will operate the station under a local marketing agreement with a minority broadcaster. The station will now operate under the call sign KZZD.

“We’re delighted that Entercom has donated this station to us, and have provided us with the opportunity to continue our work in training minority and women entrepreneurs in owning and operating radio stations,” said MMTC co-founder and President David Honig. “Entercom is a terrific example of a company that truly has the public interest at heart.”

Through MMTC Media Brokers, the seventh-largest brokerage in the nation, MMTC has successfully represented minority and non-minority buyers and sellers in a variety of media asset transactions, with a total value of over \$1.8 Billion.

“We are very excited to be donating this station and providing a new radio entrepreneur with the opportunity to become a great broadcaster and radio station owner,” said Entercom President and CEO David Field. “We appreciate the leadership of David Honig and the MMTC staff and all they do to help enable these opportunities and mentor minority broadcasters.”

Entercom’s gift is an example of the tangible benefits that historically underserved communities can receive thanks to such charitable and philanthropic donations. MMTC welcomes and encourages broadcast station donations to help it further its mission of increasing diversity in ownership within the broadcast industry.

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About MMTC:

The Minority Media and Telecommunications Council (MMTC) is a non-partisan, national nonprofit organization dedicated to promoting and preserving equal opportunity and civil rights in the mass media, telecommunications and broadband industries, and closing the digital divide. MMTC is generally recognized as the nation’s leading advocate for minority advancement in communications.